



Loan Application

Complete and print these pages, then mail them to:
 South Metro Federal Credit Union, 2573 Credit Union
 Drive, Prior Lake, MN 55372.
 Or fax the completed form to **(952) 445-6487**.

Credit Union Account Number	Loan Amount Desired \$	Do you want automatic payment? Yes No
<p>Note: If married you may apply for a separate loan. If this is an application for a separate loan, no spousal information is requested except if you are married and reside in a community property state or if community property will be used to repay the loan. A non-applicant spouse in a community property state must indicate their full name and social security number.</p> <p>* Alimony, child support or separate maintenance need not be disclosed unless you desire such income to be considered.</p>		
Purpose of Loan	Collateral	
Name		
Address		
City	State	Zip Code
Daytime Phone	Evening Phone	
Number of years at this address:	Rent Own	Monthly Payment \$
Date of Birth	Social Security Number	# of Dependents Excluding Self
Employer	Occupation	How Long?
Previous Employer		How Long?
Gross Monthly Income (must provide verification)		Total Monthly Debt (excluding mortgage or rent) \$

Co-Applicant: If a community property state resident, spouse must complete full name and social security number only if not a co-applicant

Name	Address	
Date of Birth	Social Security Number	
Employer	How Long?	Gross monthly income*(must provide verification) \$

By signing below you certify that all information is complete and both of you agree to be jointly and severally liable to repay this loan as required by the credit union. The credit union may verify this information from whichever sources it deems necessary (including credit reports) and may provide others with information regarding your credit history to the extent permitted by law. This application is, and shall remain, the property of the credit union.

Your share balances and deposits with the credit union are subject to a lien by the credit union to secure any loan or other obligation owed to the credit union

You understand you do not have to buy insurance to get your loan approved. You are applying for the Credit Insurance marked and authorizing the Credit Union to add charges for insurance to your loan each month as they become due. You have the right to stop this authorization.

I request single credit life insurance
 I request joint credit life insurance
 I request credit disability insurance

Signature: _____ Date: _____

Co-Applicant Signature: _____ Date: _____

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Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<p>Visa Classic 13.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Gold 9.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Platinum 7.15% This APR will vary with the market based on the Prime Rate.</p>
APR for Balance Transfers	<p>Visa Classic 13.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Gold 9.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Platinum 7.15% This APR will vary with the market based on the Prime Rate.</p>
APR for Cash Advances	<p>Visa Classic 13.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Gold 9.15% This APR will vary with the market based on the Prime Rate.</p> <p>Visa Platinum 7.15% This APR will vary with the market based on the Prime Rate.</p>
How to Avoid Paying Interest on Purchases	<p>Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.</p>

Detach and Retain Disclosure for Your Records

SEE BACK OF PAGE for more important information about your account.

For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.
Fees	
Transaction Fees - Foreign Transaction Fee	None
Penalty Fees - Late Payment Fee - Returned Payment Fee	Up to \$35.00 Up to \$25.00

How We Will Calculate Your Balance. We use a method called "average daily balance (including new purchases)."

Effective Date.

The information about the costs of the card described in this application is accurate as of September 18, 2012. This information may have changed after that date. To find out what may have changed, contact the Credit Union.

OTHER DISCLOSURES

Late Payment Fee	\$25.00 or the amount of the required minimum payment, whichever is less. In the event you fail to make a payment on time in any of the six (6) billing cycles following the initial violation, you will be charged \$35.00 or the amount of the required minimum payment, whichever is less.
Returned Payment Fee	\$25.00 or the amount of the required minimum payment, whichever is less.
Pay-by-Phone Fee	\$10.00